

## LOSS AND PROFIT FORM%0A

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A profit and loss statement is a financial document used by businesses to evaluate the financial status of their company within a given time period. Within this specified period of time, usually a quarter, a profit and loss statement lists all of the accounts receivable and accounts payable of a business. The profit of a business is defined as money that is available once the company subtracts

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The profit and loss statement is a financial statement that summarizes the revenues, costs and expenses incurred during a specified period, usually a fiscal quarter or year. [How to Prepare a Profit and Loss \(Income\) Statement ...](#)

A Profit and Loss (P & L) or income statement measures a company's sales and expenses over a specified period of time. You can use this guide to create a profit and loss statement for your business. You can use this guide to create a profit and loss statement for your business.

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Reviewing the profit and loss statement helps the business make decisions and to prepare the business tax return.

Your business tax return will use the information from the P&L as the basis for the calculation of net income, to determine the income tax your business must pay.

#### **Profit and Loss - Office.com**

Profit and loss statement (with logo) Excel. Income statement 1 year Excel. Balance sheet with financial ratios Excel

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