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Financial accounting is the process of recording, summarizing and reporting the myriad of a company's transactions to provide an accurate picture of its financial position.

Financial Accounting | Explanation | AccountingCoach

Financial accounting is a specialized branch of accounting that keeps track of a company's financial transactions.

Using standardized guidelines, the transactions are recorded, summarized, and presented in a financial report or financial statement such as an income statement or a balance sheet.

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New To This Edition. Below is a comprehensive list of major changes made to the seventh edition of Financial Accounting Theory: Thorough review of recent academic accounting research, with updated explanations and discussion of important papers added throughout the text.

Financial accounting - Wikipedia

Financial accounting (or financial accountancy) is the field of accounting concerned with the summary, analysis and reporting of financial transactions pertaining to a business. This involves the preparation of financial statements available for public consumption.

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